

MARKET SHOWED NO IMPROVEMENT

Commission Houses Are Not Doing Enough Business to Pay Expenses.

NEW YORK, February 27.—Conditions in the stock market showed no improvement today, and it was the general comment that the day of small things has arrived. An air of gloom pervaded stock commission houses, and the financial district, the current volume of business being wholly inadequate to provide ordinary office expenses. Dealings were continued at a low stage, but the lethargy of the price movement was more pronounced, detracting from the ability of the room-traders to scalp their fractional profit in the course of the day. The sales for the day were still slightly in excess of the record for the level of one day last year, but with that exception the daily business at the Stock Exchange is less than has been done on any one day in over three years. There was an impression in the stock that chances were increasing for the enactment of a currency measure at Washington, and this was of some effect in sustaining stocks. Railroad earnings reported showed no marked change in the unfavorable condition for some time prevailing. This was a special influence on New York Central, which was the heavy stock in the market.

The night movements in the stock market were not held with any consistency. The fluctuations were irregular. Total gains, per value, were \$2,320,000. United States 4s registered advanced 1-16 cent on call. Total sales to-day were 269,800 shares.

NEW YORK, February 27.—Money on call easy, 1-16 to 1-8 per cent; ruling rate, 1-16; closing bid, 1-16, offered at 1-16. Time loans, stronger on long rates; 60 days, 3-16; 90 days, 4-16; 120 days, 5-16. Close: Prime mercantile paper, 4-16 to 1-2 per cent; sterling exchange, steady with actual rates in bankers' bills at \$4.87 to \$4.87 1-2 for demand and \$4.83 1-2 to \$4.83 1-2 for sixty-day bills. Commercial bills, \$4.83 1-2. Bar silver, 62 1-2. Mexican dollar, 17 1-2. Government bonds firm. Railroad bonds irregular.

RICHMOND STOCK MARKET.

Richmond, Va., February 27, 1908.
Virginia Centuries—\$300 at 90%
Richmond City 8-1900 at 6 per cent.

RAILROAD BONDS
A. C. R. R. Co. 4 p. c. 84
C. & O. R. R. Co. 4 p. c. 84
G. F. & C. 4 p. c. 84
N. & W. R. R. Co. 4 p. c. 84
W. & A. R. R. Co. 4 p. c. 84

RAILROAD STOCKS
Atlantic Coast Line Co. 100 61 1/2
Chesapeake & Ohio 100 61 1/2
N. & W. R. R. Co. 100 61 1/2
W. & A. R. R. Co. 100 61 1/2

MISCELLANEOUS
Amer. Tel. & Tel. Co. 100 78
Amer. Locomotive 100 78
Amer. Sugar 100 78
Amer. Cotton 100 78
Amer. Locomotive 100 78

COTTON MARKETS
NEW YORK, February 27.—The cotton market was active, and some improvement was shown in the steady at a net decline of 3/16 points. Sales were estimated at 225,000 bales. The market was about unchanged in price, with an advance of 2 points on the cables, and during the early session sold up to a net gain of about 1/16 point on active months as a result of over-night buying orders, continued covering and local support. There came further demand for the near months from spot people, but yesterday's buyers was disappointed that there was no general advance in price, and the market during the middle of the afternoon failed to hold, with closing prices at practically the lowest of the day on active months. Tomorrow will be the first March notice day in the local market, and it was estimated that notices for about 20,000 bales will be issued. Port receipts continued light and were considerably exceeded by export. The Southern spot market was officially reported unchanged to 3/16 higher.

Receipts at the ports to-day were 15,577 bales against 12,521 bales the previous day. Last week 150,000 bales against 140,495 last week and 156,355 last week. Total receipts for the week 1,000,000 bales against 900,000 bales the previous week. Total receipts for the week 1,000,000 bales against 900,000 bales the previous week.

Cotton futures opened steady and closed barely steady.

February 10.43 10.51 10.36 10.37
March 10.43 10.51 10.36 10.37
April 10.43 10.51 10.36 10.37
May 10.43 10.51 10.36 10.37
June 10.43 10.51 10.36 10.37
July 10.43 10.51 10.36 10.37
August 10.43 10.51 10.36 10.37
September 10.43 10.51 10.36 10.37
October 10.43 10.51 10.36 10.37
November 10.43 10.51 10.36 10.37
December 10.43 10.51 10.36 10.37

Cotton, quiet; middling, 11.45; gross receipts, 1,482 bales; sales, 100 bales. Total receipts at the ports to-day were 15,577 bales against 12,521 bales the previous day. Last week 150,000 bales against 140,495 last week and 156,355 last week. Total receipts for the week 1,000,000 bales against 900,000 bales the previous week. Total receipts for the week 1,000,000 bales against 900,000 bales the previous week.

NEW YORK PRODUCE MARKET
NEW YORK, February 27.—FLOUR—Wheat Flour—Strong. No. 2 red, \$1.01; No. 2 white, \$1.02; No. 2 white, \$1.03; No. 2 white, \$1.04; No. 2 white, \$1.05; No. 2 white, \$1.06; No. 2 white, \$1.07; No. 2 white, \$1.08; No. 2 white, \$1.09; No. 2 white, \$1.10; No. 2 white, \$1.11; No. 2 white, \$1.12; No. 2 white, \$1.13; No. 2 white, \$1.14; No. 2 white, \$1.15; No. 2 white, \$1.16; No. 2 white, \$1.17; No. 2 white, \$1.18; No. 2 white, \$1.19; No. 2 white, \$1.20; No. 2 white, \$1.21; No. 2 white, \$1.22; No. 2 white, \$1.23; No. 2 white, \$1.24; No. 2 white, \$1.25; No. 2 white, \$1.26; No. 2 white, \$1.27; No. 2 white, \$1.28; No. 2 white, \$1.29; No. 2 white, \$1.30; No. 2 white, \$1.31; No. 2 white, \$1.32; No. 2 white, \$1.33; No. 2 white, \$1.34; No. 2 white, \$1.35; No. 2 white, \$1.36; No. 2 white, \$1.37; No. 2 white, \$1.38; No. 2 white, \$1.39; No. 2 white, \$1.40; No. 2 white, \$1.41; No. 2 white, \$1.42; No. 2 white, \$1.43; No. 2 white, \$1.44; No. 2 white, \$1.45; No. 2 white, \$1.46; No. 2 white, \$1.47; No. 2 white, \$1.48; 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